



# Media release

## Growing the NT's minerals sector

### Statement from Drew Wagner, Executive Director - MCA NT

MCA NT is encouraged by the Green Paper Operation Rebound released by the Chief Minister today and the announcement of the Economic Reconstruction Commission.

We look forward to working with the commission to highlight the many opportunities to grow the NT's minerals sector to drive economic growth and create new jobs.

The investment in the minerals sector creates opportunities in other industries and holistic rural and regional development – further creating jobs and population growth. We will work with the Commission, and its working groups, to identify such opportunities, to move them towards success towards growing the NT economy.

The minerals sector makes a significant contribution to the NT economy with massive potential for growth by accelerating project approvals and opening up the project pipeline.

With fewer than 10 operational sites, the sector already returns \$4.9 billion to the economy, representing just under 19 per cent in Gross State Product.

The NT's exciting potential in more than a dozen highly prospective ore bodies – including emerging commodities such as rare earths, lithium, phosphate, titanium and vanadium as well as traditional ores like copper, manganese and gold – means significant future opportunities for mineral companies, the workforce and local communities