



MEDIA RELEASE

MINERALS COUNCIL OF AUSTRALIA

South Australia invests in delivering new exploration opportunities

Statement from Tania Constable, Chief Executive Officer

The Minerals Council of Australia welcomes the South Australian Government's 2019-20 Budget announcement to invest \$10 million in promoting exploration and innovative technologies to accelerate new mining investment and economic development.

Australia's exploration sector is a world leader and initiatives such as the Accelerated Discovery Fund will further assist in unlocking our nation's mineral wealth and creating jobs in regional communities.

Exploration activity is fundamental to the future success of the Australian mining industry.

In 2017-18 \$55 million was invested on mineral exploration in South Australia. Today's announcement will stimulate future growth and enhance the state's position as a world-leading mining investment destination.

Government partnerships with Australia's minerals industry are critical in securing investment and creating highly paid, highly skilled jobs in resource-rich states like South Australia.

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