



# MEDIA RELEASE

## MINERALS COUNCIL OF AUSTRALIA

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### **Strong industry interest in Underwriting New Generation Investments Program**

#### **Statement from Tania Constable, Chief Executive Officer**

The Minerals Council of Australia welcomes the strong interest shown in the Federal Government's Underwriting New Generation Investments program.

The proposed projects under the Underwriting New Generation Investments program offer a diverse range of technologies and fuels.

As the blackouts in Victoria last week demonstrated, the power system is suffering from a lack of investment in energy generation that meets the needs of Australian households and businesses.

The focus from here must be on ensuring that what happened in Victoria is not repeated, particularly as older large baseload plants are retired.

The MCA supports policy certainty by ensuring contracts agreed under the Underwriting New Generation Investments program are respected by future governments, irrespective of technology or fuel type.

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